

**British Columbia  
Securities Commission**

## **QUARTERLY REPORT**

### **Form 61 –Schedule B and C**

**Name of Issuer** – FM Resources Corp.

**For Quarter Ended** – March 31, 2000

**Date of Report** – May 26, 2000

**Issuer's Address** - 9<sup>th</sup> Floor – 609 West Hastings Street, Vancouver, B.C. V6B 4W4

**Issuer's Fax No.** - (604) 688-4712

**Issuer's Telephone No.** - (604) 331-3395

**Contact Person** – H. Christopher Schultze

**Contact's Position** - President

**Contact Telephone No.** – (604) 331-3395

## **CERTIFICATE**

The three schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

**Director's Signature** – "*H. Chris Schultze*" – May 26, 2000

**Director's Signature** – "*Luard Manning*" – May 26, 2000

# FM Resources Corp.

## Schedule B

Supplementary Information (expressed in Canadian dollars)

March 31, 2000

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### Section 1

The fiscal year to date aggregate amount of expenditures made to parties not at arm's length from the issuer amounted to \$7,100. This was paid to a related company controlled by a director/officer of the Company.

### Section 2

a) Summary of securities issued during this quarter:

Issue Date	Security Type	Type of Issue	Number Issued	Price	Total Proceeds	Consideration Type
Feb 1/2000	Common	Investment contract conversion	3,750	\$15.00	\$ 56,250	Cash

b) There were no options granted during the quarter:

### Section 3

a) Particulars of Authorized Capital as at March 31, 2000

Class	Par Value	Number Authorized	Number Issued	Total Consideration
Common	Nil	100,000,000	2,370,466	\$14,482,248

b) Summary of options and warrants outstanding at March 31, 2000

Security Type	Number Outstanding	Price	Expiry Date
Warrants	545,866	\$ 0.30	May 29, 2000
Warrants	33,334	\$ 0.15/1 <sup>st</sup> year \$ 0.20/2 <sup>nd</sup> year	January 6, 2001
Options	35,000	\$ 6.00	October 8, 2002
Options	13,750	\$ 3.00	November 14, 2002

c) There was an aggregate total of 1,123 held in escrow at December 31, 1999

d) Directors:

H. Chris Schultze	West Vancouver, B.C.
Peter Bryant	Vancouver, B.C.
Luard J Manning	North Vancouver, B.C.
William B Horie	Richmond, B.C.

## **FM Resources Corp.**

### **Schedule C**

Supplementary Information

First Quarter, ended March 31, 2000

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On February 10, 2000 Mr. Mike Bourdeau resigned from his position of Director, President and CEO of the Company and Mr. Chris Schultze was appointed President and a Director in his place. Mr. Schultze is a registered professional geologist with 12 years experience in the mineral industry.

Subsequent to March 31, on May 25, the Company announced a property disposition of non-core claims comprising the Goldstar Property. The Company returned 76 of 80 Goldstar Property mineral claims to the original property owners in return for removal of the 3% NSR provision attached to the four remaining claims acquired under the original option agreement along with assignment of title. FM Resources Corp. will no longer be responsible for annual claim maintenance obligations on the relinquished claims. The four residual claims adjoin and complement the Company's wholly owned La Forma gold property.

The Company is actively seeking a joint venture partner to advance the La Forma gold property. Management continues to rationalize costs and reviews exploration and business opportunities on an ongoing basis.

The Company's maintains a website at [www.fm-resources.bc.ca](http://www.fm-resources.bc.ca) so that shareholders may stay informed of the Company's activities. Inquiries may be made by contacting Chris Schultze at 604-331-3395 or by sending e-mail to [info@fm-resources.bc.ca](mailto:info@fm-resources.bc.ca).