

British Columbia  
Securities Commission

## QUARTERLY and YEAR END REPORT

### BC Form 51-901F – Schedules B and C

**Name of Issuer** – FM Resources Corp.

**For Quarter Ended** – September 30, 2001

**Date of Report** – November 27, 2001

**Issuer's Address** - 11<sup>th</sup> Floor – 609 West Hastings Street, Vancouver, B.C. V6B 4W4

**Issuer's Fax No.** - (604) 688-4712

**Issuer's Telephone No.** - (604) 331-3395

**Contact Person** – H. Christopher Schultze

**Contact's Position** - President

**Contact Telephone No.** – (604) 331-3395

**Contact Email Address** – info@fm-resources.bc.ca

**Web Site Address** – www.fm-resources.bc.ca

### CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

**Director's Signature** – “*H. Chris Schultze*” – H. Chris Schultze – November 27, 2001

**Director's Signature** – “*Peter Bryant*” – Peter Bryant – November 27, 2001

# FM Resources Corp.

## Schedule B

Supplementary Information (expressed in Canadian dollars)

September 30, 2001

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### **Section 1 – Analysis of expenses and deferred costs**

See attached unaudited financial statements for the nine-month period ended September 30, 2001.

Breakdown of Deferred Exploration & Deferred expenditures for nine months

\$80,000 write down to estimated recoverable value of LaForma properties

7,000 Permitting fees

\$87,000

Breakdown of Administration costs for nine months - \$5,000/month is charged to the company by a non-arms length management company for a total of \$45,000 for the administration and accounting services provided to the company.

\$22,500 – accounting & finance administration

\$22,500 – general corporate administration

\$ 6,000 – management services

\$54,000

### **Section 2 – Related party transactions**

There were no expenditures made to parties not at arm's length from the issuer for the nine-month period ending September 30, 2001.

### **Section 3 – Summary of securities issued and options granted during the period**

- a) There were no securities issued during this period.
- b) There were no options granted during this quarter.

### **Section 4 – Summary of securities as at the end of the reporting period**

- a) Description of authorized share capital as at September 30, 2001

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>
Common	Nil	100,000,000
Preferred	Nil	5,000,000

- b) Number and recorded value for shares issued and outstanding at September 30, 2001

<u>Number Issued</u>	<u>Recorded Value</u>
2,397,216	\$15,425,998

- c) There were no options, warrants or convertible securities outstanding at September 30, 2001.
- d) There was an aggregate total of 1,123 held in escrow at September 30, 2001.

**Section 5 – List the names of the directors & officers at the date of report**

Current directors: H. Christopher Schultze  
Luard Manning  
William Horie  
Peter Bryant

Current officers: President H. Christopher Schultze  
Secretary Luard Manning

# **FM Resources Corp.**

## **Schedule C**

Management Discussion and Analysis

September 30, 2001

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### **Description of Business**

FM Resources Corp. is a Vancouver based mining exploration company. The company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon. The Company is presently a "Tier 2" issuer listed on the Canadian Venture Exchange.

### **Discussion of Operations and Financial Condition**

The Company seeks to joint venture its La Forma gold property in order to advance the project. Management continues to rationalize costs and review exploration and business opportunities on an ongoing basis.

Administrative expenses during the nine-month period were \$ 84,762 compared with \$132,916 the third quarter last year. Current liabilities at the end of the third quarter totaled \$497,568 compared with \$426,726 for the comparable period last year.

### **Liquidity and Solvency**

At September 30, 2001 the Company had \$35,281 in current assets compared with \$21,169 the year before. Proceeds from past sales of components derived from the Company's mill and camp facilities at its Yukon mineral properties have enabled the Company to meet its day to day administrative requirements and service accounts payable. The Company continues to market its remaining mill facilities.

### **Investor Relations**

The Company maintains a web-site, [www.fm-resources.bc.ca](http://www.fm-resources.bc.ca) and an e-mail address, [info@fm-resources.bc.ca](mailto:info@fm-resources.bc.ca) as an efficient avenue for shareholder communications. The Company does not have any contracts or arrangements with third parties for investor relations.