

Schedule attached: A, B, C

**ISSUER DETAILS**

Name of Issuer		For Quarter Ended	Date of Report
FM Resources Corp.		December 31, 2001	May 13, 2002
Issuer's Address			
11th Floor - 609 West Hastings Street			
City	Province	Postal Code	Issuer Fax No.
Vancouver,	B.C.	V6B 4W4	(604) 688-4712
Contact Person		Contact's Position	Contact Telephone No.
H. Christopher Schultze		President	(604) 331-3395
Contact Email Address		Web Site Address	
<a href="mailto:info@fm-resources.bc.ca">info@fm-resources.bc.ca</a>		<a href="http://www.fm-resources.bc.ca">www.fm-resources.bc.ca</a>	

**CERTIFICATE**

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

Director's Signature	Print Full Name	Date Signed
<i>"H Chris Schultze"</i>	H. Chris Schultze	May 13, 2002
Director's Signature	Print Full Name	Date Signed
<i>"Luard Manning"</i>	Luard Manning	May 13, 2002

**FM Resources Corp.****Schedule B**Supplementary Information (*expressed in Canadian dollars*)December 31, 2001

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**Section 1 – Analysis of expenses and deferred costs**

See attached audited financial statements for the year ended December 31, 2001.

**Section 2 – Related party transactions**

There were no expenditures made to parties not at arm's length from the issuer for the year ending December 31, 2001.

**Section 3 – Summary of securities issued and options granted during the period**

- a) There were no securities issued during this period.
- b) There were no options granted during this quarter.

**Section 4 – Summary of securities as at the end of the reporting period**

- a) Description of authorized share capital as at December 31, 2001

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>
Common	Nil	100,000,000
Preferred	Nil	5,000,000

- b) Number and recorded value for shares issued and outstanding at December 31, 2001

<u>Number Issued</u>	<u>Recorded Value</u>
2,397,216	\$15,425,998

- c) There were no options, warrants or convertible securities outstanding at December 31, 2001.
- d) There was an aggregate total of 1,123 held in escrow at December 31, 2001.

**Section 5 – List the names of the directors & officers at the date of report**

Current directors: H. Christopher Schultze  
Luard Manning  
William Horie  
Peter Bryant

Current officers: President H. Christopher Schultze  
Secretary Luard Manning

# **FM Resources Corp.**

## **Schedule C**

Management Discussion and Analysis

December 31, 2001

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### **Description of Business**

FM Resources Corp. is a Vancouver based mining exploration company. The company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon. The Company is listed on the TSX Venture Exchange.

### **Discussion of Operations and Financial Condition**

The Company seeks to joint venture its gold properties in order to advance the projects. Management reviews exploration and business opportunities on an ongoing basis.

Administrative expenses for the year ended December 31, 2001 were \$72,000 compared with \$69,000 for the fourth quarter last year. Current liabilities at the end of the year ended December 31, 2001 totaled \$619,761 compared with \$426,726 for the comparable period last year.

### **Liquidity and Solvency**

At December 31, 2001 the Company had \$16,274 in current assets compared with \$21,169 the year before. Proceeds from past sales of components derived from the Company's mill and camp facilities at its Yukon mineral properties have enabled the Company to meet its day to day administrative requirements and service accounts payable.

### **Investor Relations**

The Company maintains a web site, [www.fm-resources.bc.ca](http://www.fm-resources.bc.ca) and an e-mail address, [info@fm-resources.bc.ca](mailto:info@fm-resources.bc.ca) for shareholder communications. The Company does not have any contracts or arrangements with third parties for investor relations.