

Schedules attached: B & C

**ISSUER DETAILS**

Name of Issuer	For Quarter Ended	Date of Report
FM Resources Corp.	September 30, 2002	November 25, 2002

Issuer's Address
11th Floor - 609 West Hastings Street

City	Province	Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver,	B.C.	V6B 4W4	(604) 688-4712	(604) 331-3395

Contact Person	Contact's Position	Contact Telephone No.
H. Christopher Schultze	President	(604) 331-3395

Contact Email Address	Web Site Address
<a href="mailto:info@fm-resources.bc.ca">info@fm-resources.bc.ca</a>	<a href="http://www.fm-resources.bc.ca">www.fm-resources.bc.ca</a>

**CERTIFICATE**

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

Director's Signature	Print Full Name	Date Signed
<i>"H. Chris Schultze"</i>	H. Chris Schultze	November 25, 2002

Director's Signature	Print Full Name	Date Signed
<i>"Luard Manning"</i>	Luard Manning	November 25, 2002

**FM Resources Corp.****Schedule B**Supplementary Information (*expressed in Canadian dollars*)September 30, 2002

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**Section 1 – Analysis of expenses and deferred costs**

See attached unaudited financial statements for the nine months ended September 30, 2002.

**Section 2 – Related party transactions**

There were no expenditures made to parties not at arm's length from the issuer for the period ending September 30, 2002.

**Section 3 – Summary of securities issued and options granted during the period**

- a) There were no securities issued during this period.
- b) There were no options granted during this quarter.

**Section 4 – Summary of securities as at the end of the reporting period**

- a) Description of authorized share capital as at September 30, 2002

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>
Common	Nil	100,000,000
Preferred	Nil	5,000,000

- b) Number and recorded value for shares issued and outstanding at September 30, 2002

<u>Number Issued</u>	<u>Recorded Value</u>
2,397,216	\$15,425,998

- c) There were no options, warrants or convertible securities outstanding at September 30, 2002.

- d) There was an aggregate total of 1,123 held in escrow at September 30, 2002.

**Section 5 – List the names of the directors & officers at the date of report**

Current directors: H. Christopher Schultze  
Luard Manning  
William Horie  
Peter Bryant

Current officers: President H. Christopher Schultze  
Secretary Luard Manning

# **FM Resources Corp.**

## **Schedule C**

Management Discussion and Analysis

September 30, 2002

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### **Description of Business**

FM Resources Corp. is a Vancouver based junior natural resource company focused on mineral exploration. The Company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon. The Company is listed on the TSX Venture Exchange.

### **Discussion of Operations and Financial Condition**

During the period the Company completed a linecutting program on its Ant mineral claims. The newly established cut line grid will provide location control for future field programs designed to assess the mineral potential of the claim group. The Ant claims encompass about 570 hectares and form a contiguous group of claims north and east of the Company's Antoniuk property.

Management reviews exploration and development opportunities on an ongoing basis.

Current liabilities at the end of the period comprising accounts payable and accrued liabilities totaled \$756,294 compared with \$619,761 at the beginning of the fiscal year. Loans payable at the end of the six month period were the same as at the beginning of the fiscal year and totaled \$990,524.

### **Liquidity and Solvency**

At September 30, 2002 the Company had \$18,954 in current assets compared with \$16,274. Proceeds from past sales of components derived from the Company's mill and camp facilities at its Yukon mineral properties have enabled the Company to meet day-to-day administrative requirements.

### **Investor Relations**

The Company maintains a web site, [www.fm-resources.bc.ca](http://www.fm-resources.bc.ca) and an e-mail address, [info@fm-resources.bc.ca](mailto:info@fm-resources.bc.ca) for shareholder communications. The Company does not have any contracts or arrangements with third parties for investor relations.