



NEWS RELEASE

Strikewell Energy Corp. Announces the Closing of the Non-Brokered Private Placement

Vancouver, October 14, 2009 – Strikewell Energy Corp. (the “Company”) (TSXV: SKK) is pleased to announce that the non-brokered private placement (the “Private Placement”) previously announced on July 23, 2009 has closed. The Private Placement consists of 4,230,769 common shares (each a “Share”) in the capital of the Company at a price of \$0.13 per Share for the aggregate gross proceeds of \$550,000. The Shares issued under the placement are subject to a four month hold period under applicable securities laws and imposed by the TSX Venture Exchange, expiring on February 14, 2010.

The closing of the Private Placement was subject to shareholder approval of the Private Placement and the creation of new a Control Position, which was obtained on October 1, 2009 at the Company’s Special Meeting. The closing was also subject to TSX Venture Exchange approval which was obtained on October 9, 2009.

Proceeds of the Private Placement will be used for working capital purposes.

Strikewell Energy Corp. is an oil and gas issuer with its Shares listed on the TSX Venture Exchange.

For further information, please contact Chris Schultze at (604) 331-3395 and visit the Company website at www.strikewellenergy.com.

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