

Schedules attached: B&C

ISSUER DETAILS

Name of Issuer		For Quarter Ended	Date of Report	
FM Resources Corp.		June 30, 2003	August 25, 2003	
Issuer's Address				
11th Floor - 609 West Hastings Street				
City	Province	Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver,	B.C.	V6B 4W4	(604) 688-4712	(604) 331-3395
Contact Person		Contact's Position		Contact Telephone No.
H. Chris Schultze		President		(604) 331-3395
Contact Email Address		Web Site Address		
info@fm-resources.bc.ca		www.fm-resources.bc.ca		

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

Director's Signature	Print Full Name	Date Signed
<i>"H. Chris Schultze"</i>	H. Chris Schultze	August 25, 2003
Director's Signature	Print Full Name	Date Signed
<i>"Peter Bryant"</i>	Peter Bryant	August 25, 2003

FM Resources Corp.**Schedule B**Supplementary Information (*expressed in Canadian dollars*)June 30, 2003

Section 1 – Analysis of expenses and deferred costs

See attached unaudited financial statements for the period ended June 30, 2003.

Section 2 – Related party transactions

There were no expenditures made to parties not at arm's length from the issuer for the period ending June 30, 2003.

Section 3 – Summary of securities issued and options granted during the period

- a) There were no securities issued during this period.
- b) There were no options granted during this quarter.

Section 4 – Summary of securities as at the end of the reporting period

- a) Description of authorized share capital as at June 30, 2003

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>
Common	Nil	100,000,000
Preferred	Nil	5,000,000

- b) Number and recorded value for shares issued and outstanding at June 30, 2003

<u>Number Issued</u>	<u>Recorded Value</u>
2,397,216	\$15,425,998

- c) There were no options, warrants or convertible securities outstanding at June 30, 2003.
- d) There was an aggregate total of 1,123 held in escrow at June 30, 2003.

Section 5 – List the names of the directors & officers at the date of report

Current directors: H. Christopher Schultze
Luard Manning
William Horie
Peter Bryant

Current officers: President H. Christopher Schultze
Secretary Luard Manning

FM Resources Corp.

Schedule C

Management Discussion and Analysis

June 30, 2003

Description of Business

FM Resources Corp. is a Vancouver based junior natural resource company focused on mineral exploration. The Company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon. The Company is listed on the TSX Venture Exchange.

Discussion of Operations and Financial Condition

The Company's Yukon properties are located in central Yukon 66 km west of Carmacks and 220 km northwest of Whitehorse and comprise contiguous quartz mining leases and quartz mineral claims encompassing roughly 1,130 hectares (2,785 acres) that are owned by FM Resources Corp. No work was undertaken on the properties during the period ending June 30, 2003.

Management reviews exploration and development opportunities on an ongoing basis.

Current liabilities at the end of the period comprising accounts payable and accrued liabilities totaled \$934,836 compared with \$726,299 for the same period the year prior. Loans payable at the end of the second quarter were \$1,001,524 compared with \$990,524 the previous year.

Liquidity and Solvency

At June 30, 2003 the Company had \$5,543 in current assets compared with \$45,514 for the same period the prior year. The continued operations of the Company and the ability of the Company to realize its assets and to discharge its liabilities in the normal course of business are dependent upon the continued financial support of its creditors.

Investor Relations

The Company maintains a web site, www.fm-resources.bc.ca The Company does not have any contracts or arrangements with third parties for investor relations.