



## NEWS RELEASE

### **Strikewell Energy Corp. to sell Garrington assets**

Vancouver, September 25, 2009 – Strikewell Energy Corp. (“Strikewell”) (TSXV: SKK), through its wholly owned subsidiary Strikewell Capital Corp., has entered into a letter of intent to sell Strikewell's existing wells, petroleum rights, pipelines, and related facilities in the Garrington area to an arms-length party for \$2.6 million. Strikewell's Garrington assets currently produce approximately 40 barrels of oil equivalent per day. The total consideration will be \$2.15 million in cash plus transfer of a Garrington area oil producing property with consideration value of \$450,000. The transaction is subject to closing conditions precedent including creditor, shareholder, and regulatory approvals. The effective date of the transaction upon successful closing will be September 1, 2009. No finder's fee is payable in connection with this transaction.

The disclosure regarding barrels of oil equivalent uses a conversion ratio of 6,000 cubic feet of natural gas to one barrel of oil and one barrel of natural gas liquids to one barrel of oil. Note that barrels of oil equivalent may be misleading, particularly if used in isolation. A barrel of oil equivalent conversion ratio of 6,000 cubic feet of gas to one barrel of oil is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Strikewell intends to use the proceeds of the transaction to finance future oil and gas exploration programs, and for general working capital.

Strikewell Energy Corp. is an oil and gas issuer with its common shares listed on the TSX Venture Exchange.

For further information, please contact Chris Schultze at (604) 331-3395 and visit the company website at [www.strikewellenergy.com](http://www.strikewellenergy.com).

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