

NEWS RELEASE

Strikewell Energy Corp. Announces Closing of Garrington Asset Sale

Vancouver, November 10, 2009 – Strikewell Energy Corp. (the "Company") (TSXV: SKK) is pleased to announce that the sale of its Garrington assets as previously announced on September 25, 2009 has closed. Total consideration paid to Strikewell includes \$2.15 million in cash and receipt of an interest in a Garrington area oil producing property valued at \$450,000. The transaction was made effective September 1, 2009.

Cash proceeds of the transaction will be used for financing future oil and gas exploration programs, and/or repayment of debt, and for working capital purposes.

Strikewell Energy Corp. is an oil and gas issuer with its shares listed on the TSX Venture Exchange.

For further information, please contact Chris Schultze at (604) 331-3395 and visit the Company website at www.strikewellenergy.com.

NEITHER THE TSX VENTURE EXCHANGE INC. NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE INC.) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.